



PRESS RELEASE

4th Annual Follow-Up Meeting of Anti-Corruption Agreement in the Financial Sector

Rabat, April 5th, 2024

The National Authority for Probity, Prevention, and Fight against Corruption (INPPPLC) and the three financial-sector authorities, Bank Al-Maghrib, the Moroccan Capital Market Authority (AMMC), and the Supervisory Authority of Insurance and Social Welfare (ACAPS), held their fourth annual high-level meeting on April 4th, 2024, dedicated to the follow-up of the Cooperation Agreement on the prevention and fight against corruption in this sector, signed by the four institutions in November 2019.

The meeting provided an opportunity to discuss corruption developments both at the international and national levels and to highlight the efforts made in recent years to create the conditions for a successful transition to a new era in the prevention and fight against corruption in Morocco. Subsequently, the meeting was devoted to the review of the implementation of the said Agreement for 2023 and the approval of the 2024 roadmap.

Thus, the year 2023 was marked by the roll-out of a training and awareness-raising program which benefited more than 930 officers and managers belonging to industry players and the Agreement's signatory authorities.

In addition, experience-sharing activities, among the four Authorities and the stakeholders of the national ecosystem, continued notably through the 2nd edition of the forum of ISO-37001-certified national entities, and several exchange workshops on corruption risk control processes, particularly conflict of interest management processes.

At the same time, AMMC and ACAPS have finalized the deployment and certification of their anti-corruption management systems pursuant to the ISO-37001 standard, with the aim of extending this momentum to their respective ecosystems, following the approach adopted by Bank Al-Maghrib for the banking sector. Indeed, during 2023, several credit institutions completed the deployment or certification of their anti-corruption systems, in line with Bank Al-Maghrib's Directive on "The Corruption Risk Prevention and Management by Credit Institutions", published in May 2022.

In 2024, efforts will continue to build the capacity of sectoral actors, particularly in the area of corruption risk management and strengthening the related regulatory framework. These efforts will also include the exchange and sharing of experiences with other sectors and stakeholders, both at national and international levels.

The four authorities renewed their commitment to foster their cooperation in order to overcome the challenges of preventing and fighting corruption.