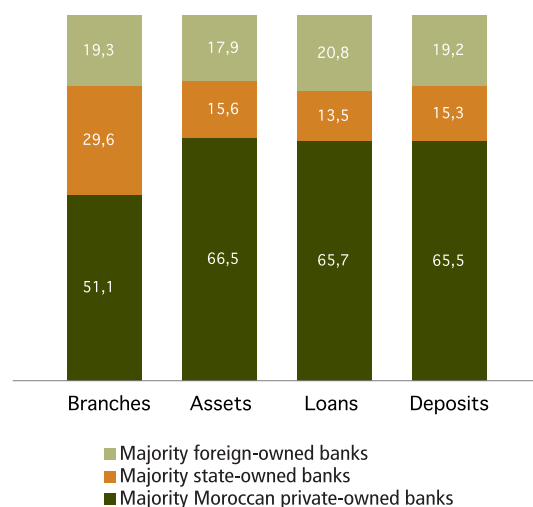


1 Banking system indicators

Structure of the banking system

Number of credit institutions and similar entities	June, 2013
Banks	19
including listed banks	6
Finance companies	35
Consumer loan companies	17
Leasing companies	6
Real-estate companies	2
Surety companies	2
Factoring companies	2
Payment-means management companies	3
Other companies	3
Offshore banks	6
Microcredit associations	13
Funds transfer companies	9
Other institutions	2
Total	84

Banks ownership's concentration (in %)

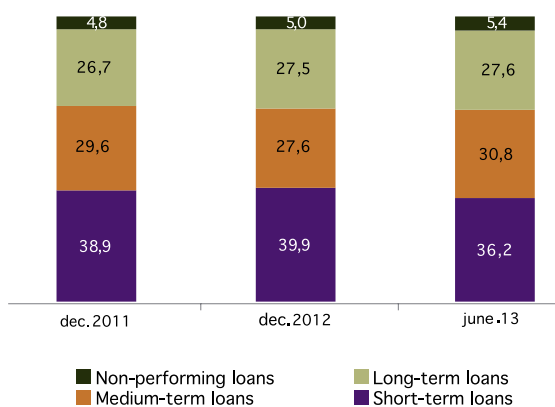


Network

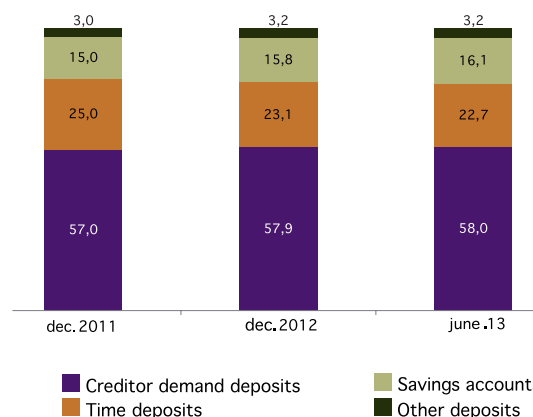
	June, 2013	June, 2012	December, 2012	December, 2011
Number of banking branches	5 554	5 263	5 447	5 113
Number of branches' inhabitants	5 800	6 100	5 900	6 300
Rate of bancarization (*)	58%	55%	57%	54%

(*) total number of accounts opened with banks / total population

Structure of loans by term (in %)



Structure of deposits (in %)



NB : Changes and ratios are calculated from the amounts expressed in million of dirhams.

■ ■ ■ BANKS ACTIVITY INDICATORS

<i>In billion of dirhams</i>	June, 2013	June, 2012	December, 2012	December, 2011	June 12/ June 13
Total of assets	1060	1030	1 041	971	3,0%
Share of the three first banks in the total of assets	66,1%	65,6%	65,6%	64,6%	0,8%
Customers' deposits	712	676	697	677	5,2%
Share of the three first banks in the total of customers' deposits	65,4%	65,5%	65,4%	65,7%	-0,2%
Gross non-performing loans	39,3	35,1	36	32,7	12,2%
Non-performing loans' rate	5,4%	5,0%	5,0%	4,8%	8,0%
NPL's coverage ratio	66,0%	67,0%	68%	69,0%	-1,5%

■ ■ ■ BANKS PROFITABILITY INDICATORS

<i>In billion of dirhams</i>	June, 2013	June, 2012	December, 2012	December, 2011	June 12/ June 13
NBI	21	20	38,6	35,9	5,0%
GOI	11,7	11,1	20,4	18,7	5,2%
Net income	6	6	9,9	10,1	0,2%
Average operating ratio	44,6%	44,2%	47,5%	47,9%	0,9%
Average yield of assets	5,42%	5,24%	5,16%	5,22%	3,4%
Average cost of liabilities	1,95%	1,84%	1,95%	1,93%	6,0%
Overall intermediation margin	3,47%	3,40%	3,21%	3,29%	2,1%
ROA (1)	1,2%	1,2%	1,0%	1,1%	0,0%
ROE (2)	12,6%	14,0%	11,8%	13,4%	-10,0%

(1) ROA = Net income / Average of assets

(2) ROE = Net income / Average of equity

FINANCE COMPANIES ACTIVITY INDICATORS

<i>In billion of dirhams</i>	June, 2013	June, 2012	December, 2012	December, 2011	June 12/ June 13
Accounting Equity	9,2	8,5	8,6	8,3	8,0%
Total of assets	98,2	95,6	97,7	90,3	2,8%
Including consumer loans companies	47	45,7	45,8	43,3	2,7%
Including leasing companies	42,2	41,9	42,5	41,6	0,7%
Share of the three first consumer loans companies	58%	59%	61%	60%	-1,7%
Non-performing loans' rate	9,8%	9,7%	9,7%	9,8%	1,0%
Including consumer loans companies	12,3%	13,2%	12,9%	13,4%	-6,8%
Including leasing companies	7,7%	6,4%	7,0%	6,0%	20,3%
NPL's coverage ratio	77%	78%	78%	79%	-1,3%
Including consumer loans companies	82%	82%	83%	83%	0,0%
Including leasing companies	65%	66%	65%	67%	-1,5%

FINANCE COMPANIES PROFITABILITY INDICATORS

<i>In billion of dirhams</i>	June, 2013	June, 2012	December, 2012	December, 2011	June 12/ June 13
NBI	2,6	2,5	5,0	4,9	6,0%
Including consumer loans companies	1,5	1,5	3,1	3,1	0,0%
Including leasing companies	0,62	0,53	1,1	1,1	18,0%
GOI	1,7	1,6	3,2	3,1	8,9%
Including consumer loans companies	0,98	0,97	2	1,9	1,5%
Including leasing companies	0,47	0,38	0,80	0,81	24,0%
Net income	0,77	0,73	1,5	1,3	5,0%
Including consumer loans companies	0,39	0,41	0,88	0,73	-7,0%
Including leasing companies	0,16	0,16	0,29	0,38	-2,0%
Average operating ratio	38%	39%	40%	38%	-2,6%
Including consumer loans companies	40%	40%	41%	39%	0,0%
Including leasing companies	24%	28%	27%	26%	-14,3%
ROA	1,6%	1,5%	1,5%	1,5%	6,7%
Including consumer loans companies	1,7%	1,8%	1,9%	1,7%	-5,6%
Including leasing companies	0,8%	0,8%	0,7%	1,0%	0,0%
ROE	16,7%	17,1%	16,8%	16,4%	-2,3%
Including consumer loans companies	14,8%	17,8%	18,4%	16,0%	-16,9%
Including leasing companies	12,4%	13,1%	11,6%	16,5%	-5,3%

■ ■ ■ OFFSHORE BANKS ACTIVITY INDICATORS

<i>In billion of dirhams</i>	June, 2013	June, 2012	December, 2012	December, 2011	June 12/ June 13
Equity	0,46	0,43	0,45	0,40	9,8%
Total of assets	35,8	36,8	35,4	36,5	-2,8%
Net outstanding amount of loans	18	19,2	16,7	20,3	-6,0%
Customers' deposits	2,8	2,42	2,4	2,1	14,3%

4

■ ■ ■ MICRO-CREDIT ASSOCIATIONS INDICATORS

<i>In billion of dirhams</i>	June, 2013	June, 2012	December, 2012	December, 2011	June 12/ June 13
Total of assets	5,6	5,3	5,4	5,6	9,8%
Net outstanding amount of loans	4,9	4,6	4,6	4,6	5,8%
Non-performing loans' rate	6,9%	5,7%	6,7%	4,3%	21,9%
Net income	0,12	0,09	0,17	0,11	29,4%