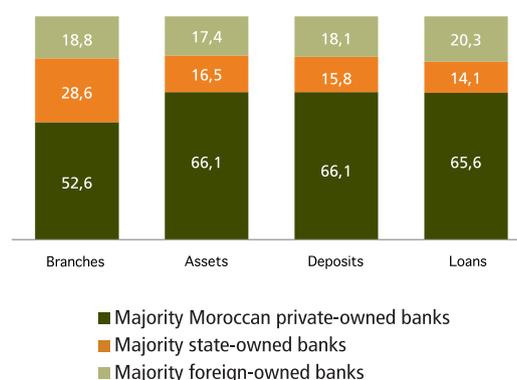


## 1 Banking system indicators

### Structure of the banking system

Number of credit institutions and similar entities	June, 2015
<b>Banks</b>	<b>19</b>
including listed banks	6
<b>Finance companies</b>	<b>34</b>
Consumer loan companies	16
Leasing companies	6
Real-estate companies	2
Surety companies	2
Factoring companies	2
Payment-means management companies	3
Other companies	3
<b>Offshore banks</b>	<b>6</b>
<b>Microcredit associations</b>	<b>13</b>
<b>Funds transfer companies</b>	<b>10</b>
<b>Other institutions</b>	<b>2</b>
<b>Total</b>	<b>84</b>

### Banks ownership's concentration (in %)

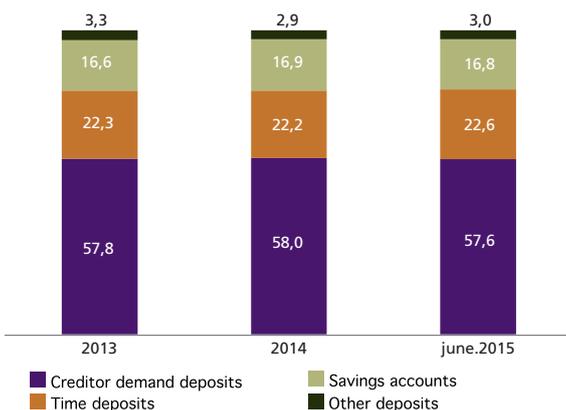


### Network

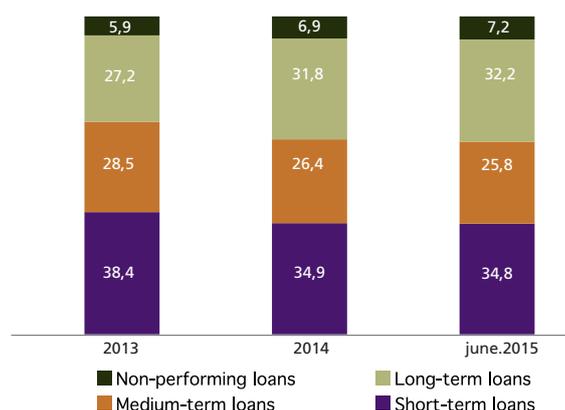
	June, 2015	June, 2014	December, 2014	December, 2013
Number of banking branches	6 004	5 811	5 915	5 711
Number of branches' inhabitants	5 600	5 700	5 700	5 700
Rate of bancarization (*)	65%	62%	64%	60%

(\*) total number of accounts opened with banks / total population

### Structure of deposits (in %)



### Structure of loans by term (in %)



NB : Changes and ratios are calculated from the amounts expressed in million of dirhams.

## ■ ■ ■ BANKS ACTIVITY INDICATORS

<i>In billion of dirhams</i>	June, 2015	June, 2014	December, 2014	December, 2013	June, 2014/2015 (in %)
<b>Total of assets</b>	1 131	1 109	1 103	1 095	2,0%
Share of the three first banks in the total of assets	65,6%	66,1%	65,1%	65,7%	-0,8%
<b>Customers' deposits</b>	793	743	770	722	6,7%
Share of the three first banks in the total of customers' deposits	65,8%	65,3%	65,2%	64,6%	0,8%
<b>Gross non-performing loans</b>	55,5	49,3	52,8	44,4	12,6%
<b>Non-performing loans' rate</b>	7,2%	6,5%	6,9%	5,9%	10,8%
<b>NPL's coverage ratio</b>	66%	63%	65%	64%	4,8%

## ■ ■ ■ BANKS PROFITABILITY INDICATORS

<i>In billion of dirhams</i>	June, 2015	June, 2014	December, 2014	December, 2013	June, 2014/2015 (in %)
NBI	23,3	23,3	44,0	40,3	-0,1%
GOI	13,7	13,3	23,8	21,5	3,0%
Net income	5,5	6,0	10,0	9,9	-8,7%
Average operating ratio	44,5%	42,0%	46,1%	47,7%	6,1%
Average yield of assets	5,39%	5,80%	5,49%	5,19%	-7,1%
Average cost of liabilities	1,71%	1,99%	1,94%	1,98%	-14,1%
Overall intermediation margin	3,68%	3,81%	3,55%	3,21%	-3,4%
ROA (1)	1,0%	1,1%	1,0%	1,0%	-9,1%
ROE (2)	10,5%	12,0%	10,2%	10,6%	-12,5%

(1) ROA = Net income / Average of assets

(2) ROE = Net income / Average of equity

## FINANCE COMPANIES ACTIVITY INDICATORS

<i>In billion of dirhams</i>	June, 2015	June, 2014 adjusted <sup>1</sup>	June, 2014	December, 2013	December, 2014	June, 2014 adjusted/2015 (in %)
<b>Equity capital</b>	10,1	9,3	9,5	9,5	9,3	8,9%
<b>Total of assets</b>	99,8	94,8	98,5	99,2	98,0	5,2%
Including consumer loans companies	43,0	42,9	46,7	43,0	46,2	0,1%
Including leasing companies	42,7		41,8	43,0	42,6	2,2%
Share of the three first consumer loans companies	62%	58%	63%	63%	59%	-1,7%
<b>Non-performing loans' rate</b>	10,2%	9,9%	10,4%	10,3%	9,8%	3,0%
Including consumer loans companies	13,2%	12,6%	12,7%	13,2%	12,4%	4,8%
Including leasing companies	8,7%		8,7%	8,5%	7,8%	0,0%
<b>NPL's coverage ratio</b>	75%	74%	77%	74%	78%	1,6%
Including consumer loans companies	81%	82%	83%	78%	83%	-1,2%
Including leasing companies	65%		66%	68%	67%	-1,5%

<sup>1</sup> Financing and consumer loans companies' data were adjusted, overriding the impact of the merger of a parent bank with its credit-filiale consumer society

## FINANCE COMPANIES PROFITABILITY INDICATORS

<i>In billion of dirhams</i>	June, 2015	June, 2014 adjusted <sup>1</sup>	June, 2014	December, 2013	December, 2014	June, 2014 adjusted/2015 (in %)
<b>NBI</b>	2,8	2,7	2,8	5,3	5,1	-1,2%
Including consumer loans companies	1,5	1,5	1,6	3,0	3,0	-3,8%
Including leasing companies	0,6		0,7	1,2	1,2	-2,9%
<b>GOI</b>	1,8	1,7	1,8	3,3	3,2	-1,5%
Including consumer loans companies	1,0	0,9	1,0	1,8	1,8	-3,1%
Including leasing companies	0,5		0,5	0,9	0,9	8,5%
<b>Net income</b>	0,80	0,81	0,80	1,5	1,4	0,4%
Including consumer loans companies	0,46	0,46	0,44	0,8	0,7	5,6%
Including leasing companies	0,17		0,17	0,3	0,3	-1,1%
<b>Gross operating income</b>	37%	37%	38%	39%	40%	-2,1%
Including consumer loans companies	38%	39%	37%	40%	42%	1,3%
Including leasing companies	25%		23%	27%	26%	9,1%
<b>ROA</b>	1,6%	1,7%	1,6%	1,5%	1,5%	0,0%
Including consumer loans companies	2,2%	2,1%	1,9%	2,0%	1,6%	15,8%
Including leasing companies	0,8%		0,8%	0,7%	0,7%	0,0%
<b>ROE</b>	15,9%	17,4%	16,9%	15,9%	15,5%	-5,9%
Including consumer loans companies	16,9%	17,7%	16,3%	16,1%	14,3%	3,7%
Including leasing companies	10,9%		12,5%	11,0%	11,0%	-12,8%

<sup>1</sup> Financing and consumer loans companies' data were adjusted, overriding the impact of the merger of a parent bank with its credit-filiale consumer society

### OFFSHORE BANKS ACTIVITY INDICATORS

<i>In billion of dirhams</i>	June, 2015	June, 2014	December, 2013	December, 2014	June, 2014/2015 (in %)
Equity capital	0,62	0,50	0,54	0,44	24,0%
Total assets	40,0	43,6	41,7	37,9	-8,3%
Outstanding amount of loans	13,4	17,0	15,1	16,3	-21,3%
Customers deposits	3,9	4,7	4,7	4,0	-15,7%

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### MICRO-CREDIT ASSOCIATIONS INDICATORS

<i>In billion of dirhams</i>	June, 2015	June, 2014	December, 2013	December, 2014	June, 2014/2015 (in %)
Total assets	6,7	6,0	6,5	5,7	11,9%
Net outstanding amount of loans	5,8	5,3	5,5	4,9	9,7%
Non-performing loans' rate	4,8%	5,1%	3,7%	4,3%	-5,9%
Net income	0,15	0,15	0,22	0,20	16,9%