



## Results of Bank Al-Maghrib quarterly survey on lending rates Q1-2016

The results of the quarterly survey on lending rates charged by banks to their non-financial customers in the first quarter 2016 show that the overall lending rate stood at 5.55% as against 5.49% a quarter earlier. In fact, except for equipment lending rates, which increased to 5.54 %, interest rates on other credit categories registered a drop, standing at 5.44 % for cash facilities, 5.59% for real estate loans and 6.91 % for consumer loans.

**Table 1: Change in lending rates**

																	In %		
	2012				2013				2014				2015				2016		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	T1-16/ T4-15	T1-16/ T1-15
<b>Lending rates</b>	<b>6,52</b>	<b>6,13</b>	<b>6,35</b>	<b>6,20</b>	<b>6,01</b>	<b>6,09</b>	<b>6,30</b>	<b>6,52</b>	<b>5,96</b>	<b>5,98</b>	<b>6,03</b>	<b>6,03</b>	<b>5,81</b>	<b>5,93</b>	<b>5,67</b>	<b>5,49</b>	<b>5,55</b>	▲	▼
Debtor accounts and cash advances	6,56	6,08	6,41	6,17	5,87	6,02	6,28	6,62	5,87	5,96	5,97	6,08	5,77	5,95	5,65	5,48	5,44	▼	▼
Equipment loans	6,16	5,93	5,76	6,14	6,10	5,99	6,12	5,49	6,08	5,44	6,01	5,42	5,11	5,04	5,35	4,76	5,54	▲	▲
Real-estate loans	6,19	6,13	6,03	6,10	6,27	6,15	6,04	6,03	6,01	5,94	5,94	6,05	5,98	5,92	5,68	5,76	5,59	▼	▼
Consumer loans	7,46	7,19	7,28	7,42	7,39	7,42	7,37	7,34	7,41	7,35	7,37	7,17	7,27	7,18	7,08	7,12	6,91	▼	▼

**Figure 1: Change in lending rates**

