

## Results of Bank Al-Maghrib quarterly survey on lending rates Q2-2016

The results of the quarterly survey on lending rates charged by banks to their nonfinancial customers in the second quarter 2016 show that the overall lending rate stood at 5.24% as against 5.55% a quarter earlier. In fact, interest rates on all credit categories registered a drop, standing at 4.91% for equipment loans, 5.16 % for cash advances, 5.41% for real estate loans and 6.63% for consumer loans.

**Table 1: Change in lending rates**

	2012				2013				2014				2015				2016		Variations	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q2-16/ Q1-16	Q2-16/ Q2-15
<b>Lending rates</b>	<b>6,52</b>	<b>6,13</b>	<b>6,35</b>	<b>6,20</b>	<b>6,01</b>	<b>6,09</b>	<b>6,30</b>	<b>6,52</b>	<b>5,96</b>	<b>5,98</b>	<b>6,03</b>	<b>6,03</b>	<b>5,81</b>	<b>5,93</b>	<b>5,67</b>	<b>5,49</b>	<b>5,55</b>	<b>5,24</b>	▼	▼
Debtor accounts and cash advances	6,56	6,08	6,41	6,17	5,87	6,02	6,28	6,62	5,87	5,96	5,97	6,08	5,77	5,95	5,65	5,48	5,44	5,16	▼	▼
Equipment loans	6,16	5,93	5,76	6,14	6,10	5,99	6,12	5,49	6,08	5,44	6,01	5,42	5,11	5,04	5,35	4,76	5,54	4,91	▼	▼
Real-estate loans	6,19	6,13	6,03	6,10	6,27	6,15	6,04	6,03	6,01	5,94	5,94	6,05	5,98	5,92	5,68	5,76	5,59	5,41	▼	▼
Consumer loans	7,46	7,19	7,28	7,42	7,39	7,42	7,37	7,34	7,41	7,35	7,37	7,17	7,27	7,18	7,08	7,12	6,91	6,63	▼	▼

**Figure 1: Change in lending rates**

