

Results of Bank Al-Maghrib quarterly survey on lending rates Q1-2015

The results of the quarterly survey on lending rates charged by banks to their nonfinancial customers in the first quarter 2015 show a **decline of the overall lending rate from 6.03 percent in the fourth quarter 2014 to 5.81 percent in the first quarter 2015**. This decline affected all loan categories except consumer loans.

Table 1: Change in lending rates

	2011					2012					2013					2014					2015		Δ		In %
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q1-15/Q4-14	Q1-15/Q1-14					
Lending rates	6.65	6.52	6.13	6.35	6.20	6.01	6.09	6.30	6.52	5.96	5.98	6.03	6.03	5.81						▼	▼				
Debtor accounts and cash advances	6.69	6.56	6.08	6.41	6.17	5.87	6.02	6.28	6.62	5.87	5.96	5.97	6.08	5.77						▼	▼				
Equipment loans	6.16	6.16	5.93	5.76	6.14	6.1	5.99	6.12	5.49	6.08	5.44	6.01	5.42	5.11						▼	▼				
Real-estate loans	6.22	6.19	6.13	6.03	6.10	6.27	6.15	6.04	6.03	6.01	5.94	5.94	6.05	5.98						▼	▼				
Consumer loans	7.40	7.46	7.19	7.28	7.42	7.39	7.42	7.37	7.34	7.41	7.35	7.37	7.17	7.27						▲	▼				

Figure 1: Change in lending rates between 2007 and 2015

