

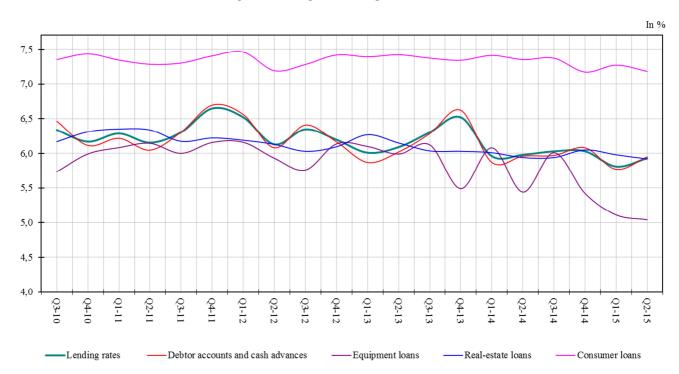
Results of Bank Al-Maghrib quarterly survey on lending rates Q2-2015

The results of the quarterly survey on lending rates charged by banks to their nonfinancial customers in the second quarter 2015 show an increase of the overall lending rate from 5.81 percent to 5.93 percent quarter-on-quarter. This increase reflects the rise in the rate of debtors account and cash advances, while the rates of other loan categories have posted a decline compared to the first quarter of the year.

Table 1: Change in lending rates

																In %
	2012				2013				2014				2015		Variations	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q2-15/Q1-15	Q2-15/Q2-14
Lending rates	6.52	6.13	6.35	6.20	6.01	6.09	6.30	6.52	5.96	5.98	6.03	6.03	5.81	5.93	A	•
Debtor accounts and cash advances	6.56	6.08	6.41	6.17	5.87	6.02	6.28	6.62	5.87	5.96	5.97	6.08	5.77	5.95	A	•
Equipment loans	6.16	5.93	5.76	6.14	6.1	5.99	6.12	5.49	6.08	5.44	6.01	5.42	5.11	5.04	•	•
Real-estate loans	6.19	6.13	6.03	6.10	6.27	6.15	6.04	6.03	6.01	5.94	5.94	6.05	5.98	5.92	•	•
Consumer loans	7.46	7.19	7.28	7.42	7.39	7.42	7.37	7.34	7.41	7.35	7.37	7.17	7.27	7.18	•	•

Figure 1: Change in lending rates



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