

Results of Bank Al-Maghrib quarterly survey on lending rates Q2-2015

The results of the quarterly survey on lending rates charged by banks to their nonfinancial customers in the second quarter 2015 show **an increase of the overall lending rate from 5.81 percent to 5.93 percent quarter-on-quarter**. This increase reflects the rise in the rate of debtors account and cash advances, while the rates of other loan categories have posted a decline compared to the first quarter of the year.

Table 1: Change in lending rates

	2012				2013				2014				2015		Variations		In %
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q2-15/Q1-15	Q2-15/Q2-14	
Lending rates	6.52	6.13	6.35	6.20	6.01	6.09	6.30	6.52	5.96	5.98	6.03	6.03	5.81	5.93	▲	▼	
Debtor accounts and cash advances	6.56	6.08	6.41	6.17	5.87	6.02	6.28	6.62	5.87	5.96	5.97	6.08	5.77	5.95	▲	▼	
Equipment loans	6.16	5.93	5.76	6.14	6.1	5.99	6.12	5.49	6.08	5.44	6.01	5.42	5.11	5.04	▼	▼	
Real-estate loans	6.19	6.13	6.03	6.10	6.27	6.15	6.04	6.03	6.01	5.94	5.94	6.05	5.98	5.92	▼	▼	
Consumer loans	7.46	7.19	7.28	7.42	7.39	7.42	7.37	7.34	7.41	7.35	7.37	7.17	7.27	7.18	▼	▼	

Figure 1: Change in lending rates

