

Results of Bank Al-Maghrib quarterly survey on lending rates Q3-2015

The results of the quarterly survey on lending rates charged by banks to their nonfinancial customers in the third quarter 2015 show **a decrease of the overall lending rate** from 5.93 percent to 5.67 percent quarter-on-quarter. This decline affected all loan categories, except equipment loans.

Table 1: Change in lending rates

	2013				2014				2015			Variations		In %
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q3-15/ Q2-15	Q3-15/ Q3-14	
Lending rates	6.01	6.09	6.30	6.52	5.96	5.98	6.03	6.03	5.81	5.93	5.67	▼	▼	
Debtor accounts and cash advances	5.87	6.02	6.28	6.62	5.87	5.96	5.97	6.08	5.77	5.95	5.65	▲	▼	
Equipment loans	6.1	5.99	6.12	5.49	6.08	5.44	6.01	5.42	5.11	5.04	5.35	▼	▼	
Real-estate loans	6.27	6.15	6.04	6.03	6.01	5.94	5.94	6.05	5.98	5.92	5.68	▼	▼	
Consumer loans	7.39	7.42	7.37	7.34	7.41	7.35	7.37	7.17	7.27	7.18	7.08	▼	▼	

Figure 1: Change in lending rates

