

## Results of Bank Al-Maghrib quarterly survey on lending rates

The results of the quarterly survey on lending rates charged by banks to their nonfinancial customers in the third quarter 2016 show that the overall lending rate stood at 5.08% as against 5.25% a quarter earlier. In fact, except for consumer loans rates, which remained at the same level as the quarter before (6.64%), the interest rates on all credit categories registered a drop, standing at 4.95% for equipment loans, 4.98 % for cash advances and 5.34% for real estate loans.

**Table 1: Change in lending rates**

	2012				2013				2014				2015				2016			Variations	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q3-16/ Q2-16	Q3-16/ Q3-15
<b>Lending rates</b>	<b>6,52</b>	<b>6,13</b>	<b>6,35</b>	<b>6,20</b>	<b>6,01</b>	<b>6,09</b>	<b>6,30</b>	<b>6,52</b>	<b>5,96</b>	<b>5,98</b>	<b>6,03</b>	<b>6,03</b>	<b>5,81</b>	<b>5,93</b>	<b>5,67</b>	<b>5,49</b>	<b>5,55</b>	<b>5,25</b>	<b>5,08</b>	▼	▼
Debtor accounts and cash advances	6,56	6,08	6,41	6,17	5,87	6,02	6,28	6,62	5,87	5,96	5,97	6,08	5,77	5,95	5,65	5,48	5,44	5,16	4,98	▼	▼
Equipment loans	6,16	5,93	5,76	6,14	6,10	5,99	6,12	5,49	6,08	5,44	6,01	5,42	5,11	5,04	5,35	4,76	5,54	4,98	4,95	▼	▼
Real-estate loans	6,19	6,13	6,03	6,10	6,27	6,15	6,04	6,03	6,01	5,94	5,94	6,05	5,98	5,92	5,68	5,76	5,59	5,44	5,34	▼	▼
Consumer loans	7,46	7,19	7,28	7,42	7,39	7,42	7,37	7,34	7,41	7,35	7,37	7,17	7,27	7,18	7,08	7,12	6,91	6,63	6,64	■	▼

**Figure 1: Change in lending rates**

