

## Results of Bank Al-Maghrib quarterly survey on lending rates Q4-2016

Fourth quarter data show a drop of 52 basis points in the average loan rate for equipment loans standing at 4.43 percent and of 19 basis points for real estate loans standing at 5.15 percent. As for consumer loans rate, it remained at the same level as the quarter before, i.e 6.64 percent. However, the average rate for cash advances increased by 26 basis points standing at 5.24 percent, bringing the overall weighted average rate to 5.17 percent after 5.08 percent the quarter before.

**Table 1: Change in lending rates**

	2012				2013				2014				2015				2016				Variations	
	Q1	Q2	Q3	Q4	Q4-16/ Q3-16	Q4-16/ Q4-15																
<b>Lending rates</b>	6,52	6,13	6,35	6,20	6,01	6,09	6,30	6,52	5,96	5,98	6,03	6,03	5,81	5,93	5,67	5,49	5,55	5,25	5,08	5,17	▲	▼
Debtor accounts and cash advances	6,36	6,08	6,41	6,17	5,87	6,02	6,28	6,62	5,87	5,96	5,97	6,08	5,77	5,95	5,65	5,48	5,44	5,16	4,98	5,24	▲	▼
Equipment loans	6,16	5,93	5,76	6,14	6,10	5,99	6,12	5,49	6,08	5,44	6,01	5,42	5,11	5,04	5,35	4,76	5,54	4,98	4,95	4,43	▼	▼
Real-estate loans	6,19	6,13	6,03	6,10	6,27	6,15	6,04	6,03	6,01	5,94	5,94	6,05	5,98	5,92	5,68	5,76	5,59	5,44	5,24	5,15	▼	▼
Consumer loans	7,46	7,19	7,28	7,42	7,39	7,42	7,37	7,34	7,41	7,35	7,37	7,17	7,27	7,18	7,08	7,12	6,91	6,63	6,64	6,64	■	▼

**Figure 1: Change in lending rates**

