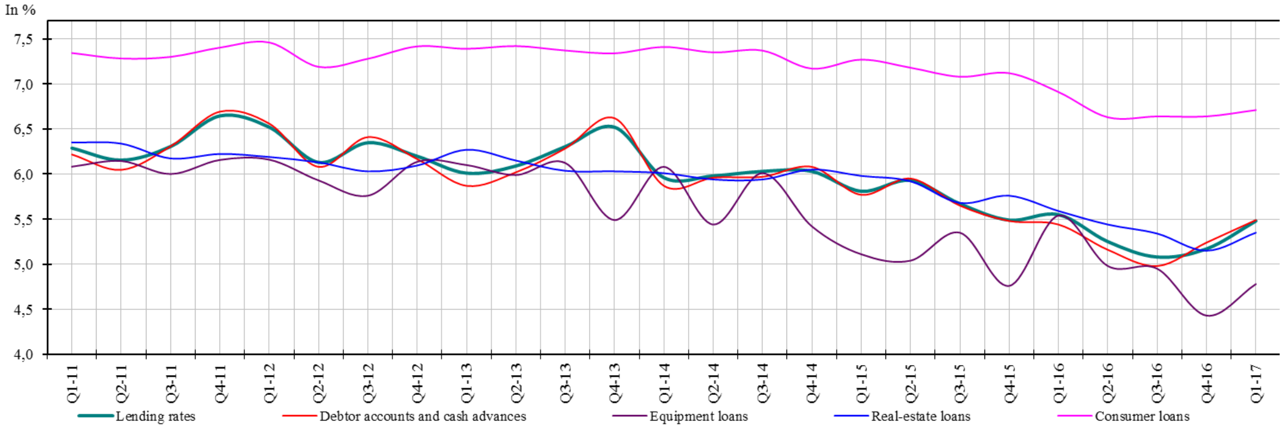
Results of Bank Al-Maghrib quarterly survey on lending rates Q1-2017

Results of the first quarterly survey on lending rates for 2017 indicate an increase in interest rates of all categories of loans. These rates rose on average by 25 basis points for cash loans to 5.49 percent, by 35 basis points for equipment loans to 4.78 percent, by 20 basis points for real estate loans to 5.35 percent and by 7 basis points for consumer loans to 6.71 percent. Thus, the overall weighted average rate stood at 5.48 percent as against 5.17 percent a quarter earlier.

Table 1: Change in lending rates

	2012				2013				2014				2015				2016				2017	Variations	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q1-17/ Q4-16	Q1-17/ Q1-16
Lending rates	**6,52**	**6,13**	**6,35**	**6,20**	**6,01**	**6,09**	**6,30**	**6,52**	**5,96**	**5,98**	**6,03**	**6,03**	**5,81**	**5,93**	**5,67**	**5,49**	**5,55**	**5,25**	**5,08**	**5,17**	**5,48**	▲	▼
Debtor accounts and cash advances	6,56	6,08	6,41	6,17	5,87	6,02	6,28	6,62	5,87	5,96	5,97	6,08	5,77	5,95	5,65	5,48	5,44	5,16	4,98	5,24	5,49	▲	▲
Equipment loans	6,16	5,93	5,76	6,14	6,10	5,99	6,12	5,49	6,08	5,44	6,01	5,42	5,11	5,04	5,35	4,76	5,54	4,98	4,95	4,43	4,78	▲	▼
Real-estate loans	6,19	6,13	6,03	6,10	6,27	6,15	6,04	6,03	6,01	5,94	5,94	6,05	5,98	5,92	5,68	5,76	5,59	5,44	5,34	5,15	5,35	▲	▼
Consumer loans	7,46	7,19	7,28	7,42	7,39	7,42	7,37	7,34	7,41	7,35	7,37	7,17	7,27	7,18	7,08	7,12	6,91	6,63	6,64	6,64	6,71	▲	▼

Figure 1: Change in lending rates



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