

Results of Bank Al-Maghrib

quarterly survey on lending rates

Q2-2017

Data of the second quarter indicate a **decrease in the overall weighted average rate by 22 basis points to 5.26 percent** compared to the previous quarter. This change reflects a drop by 26 percentage points for cash loans to 5.23 percent, by 10 basis points for real estate loans to 5.25 percent and by 4 basis points for consumer loans to 6.67 percent. However, rates increased by 11 basis points for equipment loans to 4.89 percent.

Table 1: Change in lending rates

	2012				2013				2014				2015				2016				2017		Variations	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q2-17/ Q1-17	Q2-17/ Q2-16
Lending rates	6,52	6,13	6,35	6,20	6,01	6,09	6,30	6,51	5,96	5,98	6,03	6,03	5,81	5,93	5,67	5,49	5,55	5,25	5,08	5,17	5,48	5,26	▼	▲
Debtor accounts and cash advances	6,56	6,08	6,41	6,17	5,87	6,02	6,28	6,62	5,87	5,96	5,97	6,08	5,77	5,93	5,65	5,48	5,44	5,16	4,98	5,24	5,49	5,23	▼	▲
Equipment loans	6,16	5,93	5,76	6,14	6,10	5,99	6,12	5,49	6,08	5,44	6,01	5,42	5,11	5,04	5,35	4,76	5,54	4,98	4,95	4,43	4,78	4,89	▲	▼
Real-estate loans	6,19	6,13	6,03	6,10	6,27	6,15	6,04	6,03	6,01	5,94	5,94	6,05	5,98	5,92	5,68	5,76	5,59	5,44	5,34	5,15	5,35	5,25	▼	▼
Consumer loans	7,46	7,19	7,28	7,42	7,39	7,42	7,37	7,34	7,41	7,35	7,37	7,17	7,27	7,18	7,08	7,12	6,91	6,63	6,64	6,64	6,71	6,67	▼	▲

Figure 1: Change in lending rates

