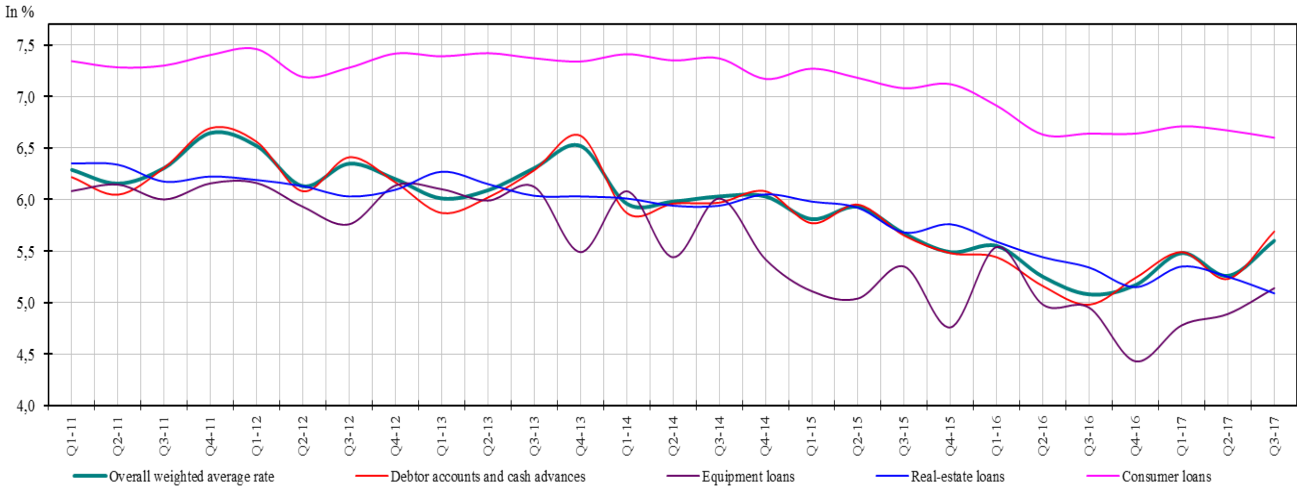
Results of Bank Al-Maghrib quarterly survey on lending rates Q3-2017

Data of the third quarter indicate an increase **in the overall weighted average rate by 34 basis points to 5.60 percent** compared to the previous quarter. This change reflects an increase by 46 basis points in cash loans to 5.69 percent and by 25 basis points in equipment loans to 5.14 percent. However, rates of real estate and consumer loans dropped to 5.09 and 6.60 percent respectively.

Table 1 : Lending rates

	2012				2013				2014				2015				2016				2017			Variations	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q3-17/ Q2-17	Q3-17/ Q3-16
Overall weighted average rate	**6,52**	**6,13**	**6,35**	**6,20**	**6,01**	**6,09**	**6,30**	**6,52**	**5,96**	**5,98**	**6,03**	**6,03**	**5,81**	**5,93**	**5,67**	**5,49**	**5,55**	**5,25**	**5,08**	**5,17**	**5,48**	**5,26**	**5,60**	▲	▲
Debtor accounts and cash advances	6,56	6,08	6,41	6,17	5,87	6,02	6,28	6,62	5,87	5,96	5,97	6,08	5,77	5,95	5,65	5,48	5,44	5,16	4,98	5,24	5,49	5,23	5,69	▲	▲
Equipment loans	6,16	5,93	5,76	6,14	6,10	5,99	6,12	5,49	6,08	5,44	6,01	5,42	5,11	5,04	5,35	4,76	5,54	4,98	4,95	4,43	4,78	4,89	5,14	▲	▲
Real-estate loans	6,19	6,13	6,03	6,10	6,27	6,15	6,04	6,03	6,01	5,94	5,94	6,05	5,98	5,92	5,68	5,76	5,59	5,44	5,34	5,15	5,35	5,25	5,09	▼	▼
Consumer loans	7,46	7,19	7,28	7,42	7,39	7,42	7,37	7,34	7,41	7,35	7,37	7,17	7,27	7,18	7,08	7,12	6,91	6,63	6,64	6,64	6,71	6,67	6,60	▼	▼

Figure 1 : Lending rates



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