



BANK OF ENGLAND

PRESS RELEASE

REGIONAL SEMINAR ON SYSTEMIC RISK ASSESSMENT

Rabat, January 12, 2018

Bank Al-Maghrib organized, from 8 to 10 January 2018 in Rabat, a seminar on “Systemic Risk Assessment: Identification and Monitoring”, in collaboration with the Bank of England’s Centre for Central Banking Studies (CCBS).

The aim of the seminar was to study and evaluate the new approaches implemented by central banks and regulators for the assessment of systemic risks on a sound, productive and measurable basis.

The main topics discussed included:

- UK regulatory and financial framework;
- Macroprudential policy in Morocco;
- Financial cycle analysis;
- Interaction of monetary policy and financial stability;
- Estimation of the probability of default for each bank;
- Financial networks and applications on the interbank market;
- Bank of England’s stress test cases;
- Measuring systemic risk;
- Minimum capital instruments;
- Developing financial stress indices;
- Developing a financial stability index.

The seminar was supervised by two experts from the Bank of England, in collaboration with representatives of Bank Al-Maghrib. In addition, participants were called on to present their own experiences in this area.

The event was attended by executives from several central banks in African countries and the MENA region, namely Lebanon, the Republic of Guinea, Mauritania, Turkey, Saudi Arabia, the Sudan, Palestine and Jordan.

Representatives of the Ministry of Finance’s Treasury and External Finance Department, the Supervisory Authority of Insurance and Social Welfare and the Moroccan Capital Market Authority also took part in the event, in addition to staff from Bank Al-Maghrib.