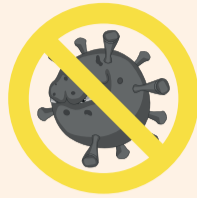


# Recap on...

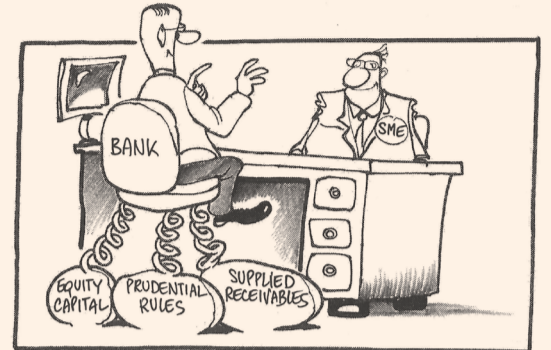
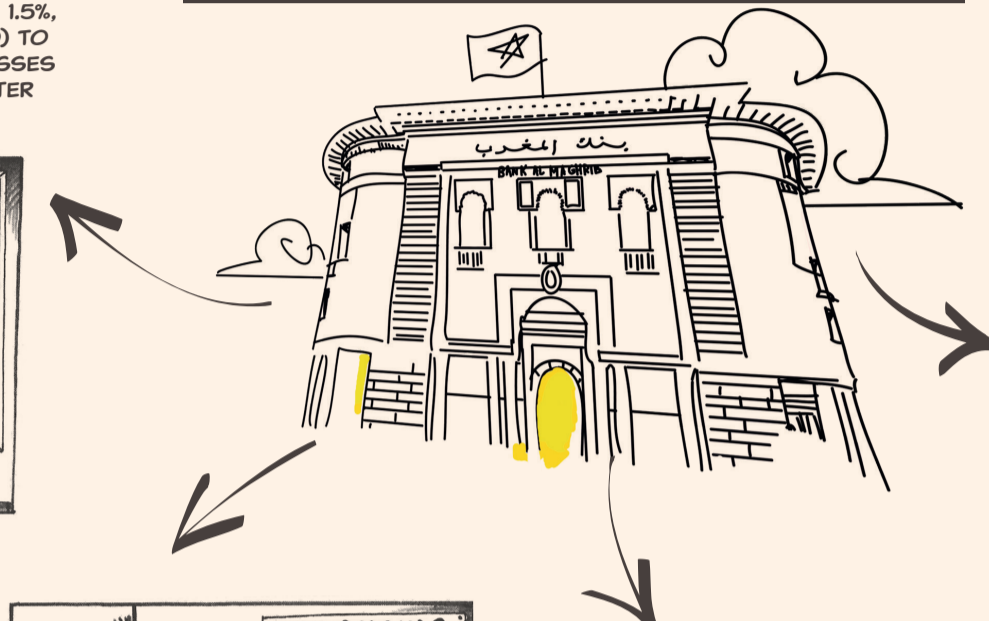
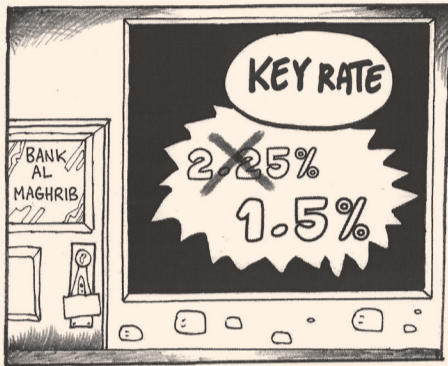
SINCE THE OUTBREAK OF THE HEALTH CRISIS, BANK AL-MAGHRIB HAS INITIATED SEVERAL MEASURES TO SUPPORT HOUSEHOLDS, BUSINESSES AND THE ECONOMY AS A WHOLE. BELOW IS A SUMMARY OF THESE MEASURES:

## THE MEASURES ADOPTED BY BAM IN RESPONSE TO COVID-19



### MEASURES INITIATED BY BANK AL-MAGHRIB

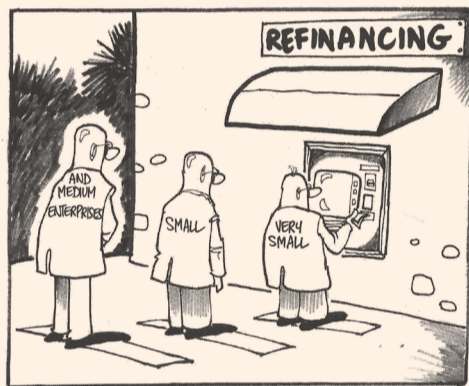
- 1. LOWERING THE KEY RATE**  
(FROM 2.25 TO 2%, BOARD MEETING OF 17 MARCH 2020) AND (FROM 2 TO 1.5%, BOARD MEETING OF 16 JUNE 2020) TO ALLOW HOUSEHOLDS AND BUSINESSES TO ACCESS FINANCING UNDER BETTER CONDITIONS.



- 4. INTRODUCING SPECIFIC MEASURES TO ACCOMPANY BANKS** IN TERMS OF PRUDENTIAL RULES, CAPITAL REQUIREMENTS AND LOAN PROVISIONING IN ORDER TO BETTER SUPPORT HOUSEHOLDS AND BUSINESSES IN THESE EXCEPTIONAL CIRCUMSTANCES.

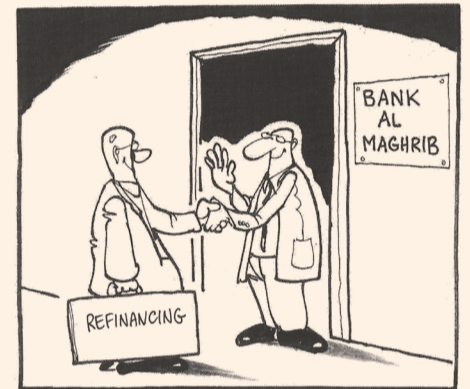
**FULLY LIBERALIZING THE RESERVE ACCOUNT** FOR THE BENEFIT OF PARTICIPATORY BANKS AND MICROCREDIT ASSOCIATIONS.

- 2. STRENGTHENING BANK AL-MAGHRIB'S SPECIFIC REFINANCING PROGRAMME** FOR VSMEs, WHICH NOW ALSO COVERS OPERATING LOANS BESIDES INVESTMENT LOANS.

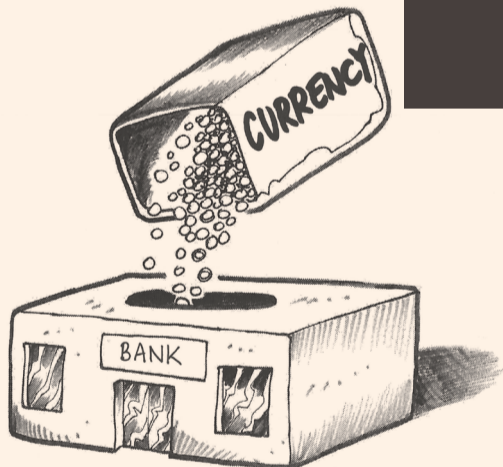


- 3. OFFERING BANKS WIDER POSSIBILITIES TO USE ALL THE REFINANCING INSTRUMENTS** PROVIDED BY BAM IN DIRHAM AND IN FOREIGN CURRENCY.

EXTENDING THE TYPES OF SECURITIES THAT BANKS CAN PROVIDE TO BANK AL-MAGHRIB IN RETURN (COLLATERAL) FOR REFINANCING, TO COVER A MUCH WIDER RANGE OVER A LONGER PERIOD OF TIME.



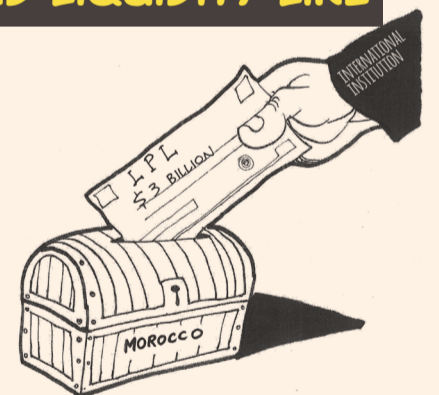
### CURRENCY SUPPLY



ENSURING A **CONTINUOUS SUPPLY OF CASH** TO ALL BANKS IN THE KINGDOM IN ORDER TO MEET THE NEEDS OF ALL CITIZENS.

### DRAWDOWN FROM THE PRECAUTIONARY AND LIQUIDITY LINE

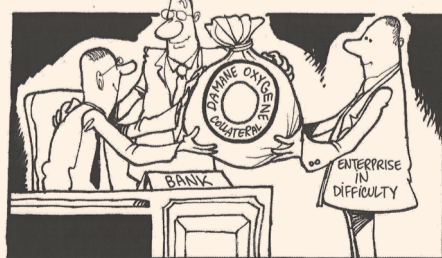
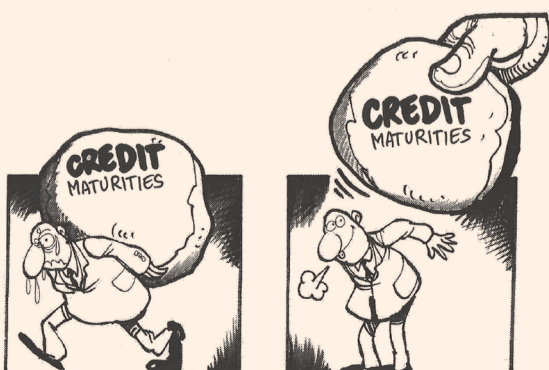
THE AMOUNT DRAWN BY MOROCCO FROM THE IMF AS PART OF THE PRECAUTIONARY AND LIQUIDITY LINE ARRANGEMENT, EQUALLING USD 3 BILLION, WAS DEPOSITED AT BANK AL-MAGHRIB'S ACCOUNT IN ORDER TO BOLSTER THE KINGDOM'S OFFICIAL RESERVES WITHOUT AFFECTING PUBLIC DEBT.



### BANK AL-MAGHRIB, MEMBER OF THE ECONOMIC INTELLIGENCE COMMITTEE (CVE)

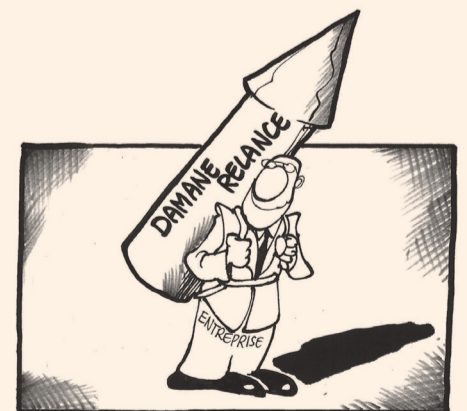
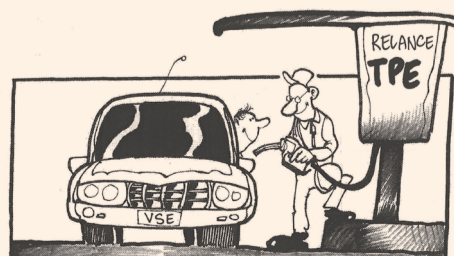
A series of measures in favour of individuals and companies, including:

- 1. DELAYING CREDIT MATURITIES** FOR INDIVIDUALS AND COMPANIES AFFECTED BY COVID-19, WITH FREE INTERIM INTEREST FOR HOLDERS OF REAL ESTATE LOANS INVOLVING INSTALMENTS OF LESS THAN MAD 3,000 AND CONSUMER LOANS INVOLVING INSTALMENTS OF LESS THAN MAD 1,500 PER MONTH.



- 2. INTRODUCING THE "DAMANE OXYGÈNE" GUARANTEE** WHICH COVERS 95% OF THE FINANCING GRANTED TO COMPANIES IN DIFFICULTY IN ORDER TO ALLOW THEM TO SUSTAIN THEIR ACTIVITY DURING THIS CRISIS PERIOD.

- 3. LAUNCHING OF THE "RELANCE TPE" PRODUCT** WHICH GUARANTEES 95% OF THE LOANS GRANTED TO VSes, TRADES AND CRAFTSMEN WHOSE TURNOVER IS LOWER THAN MAD 10 MILLION, AS PART OF THE POST-CRISIS RECOVERY SUPPORT.



- 4. LAUNCHING THE "DAMANE RELANCE" PRODUCT** WHICH GUARANTEES BETWEEN 80% AND 90% OF THE CREDITS GRANTED TO RELAUNCHING THE ACTIVITY OF COMPANIES WHOSE TURNOVER EXCEEDS MAD 10 MILLION.