



## PRESS RELEASE

## Bank Al-Maghrib and the United Nations Development Programme (UNDP) sign a partnership protocol

## Rabat, June 1st, 2021

Bank Al-Maghrib and the United Nations Development Programme (UNDP) concluded today, Tuesday June 1, 2021 in Rabat, a cooperation protocol signed by Mr. Abdellatif Jouahri, Governor of Bank Al-Maghrib, and Dr. Edward Christow, UNDP Resident Representative in Morocco.

The agreement aims to improve the effectiveness of the joint actions of the two institutions as part of their support to the implementation of the National Financial Inclusion Strategy.

The agreement focuses primarily on the promotion of digital financial inclusion through the use of digital payment tools to automate the payment of public subsidies as well as the expansion of digital financial services among all social categories.

With regard to green and inclusive finance, the two parties agreed to act jointly to support the initiatives of operators in the Moroccan financial ecosystem aimed at financing digital environment projects and promoting the achievement of the Sustainable Development Goals (SDGs) set by the United Nations.

Under the agreement, the two institutions will conduct research projects on the financial inclusion of women through digital channels in the disadvantaged areas.

For further information, please contact For Bank Al Maghrib: Nouaim SQALLI Tel : 06.66.20.82.46 E-mail : n.sqalli@bkam.ma Reda HARMAK Tel : 06.66.20.17.07 E-mail : r.harmak@bkam.ma Follow us on Twitter @bankalmaghrib For UNDP: Najoua Soudi, Head of Solutions Mapping at the UNDP Morocco Accelerator Lab: E-mail : najoua.soudi@undp.org