



Bank of Russia

PRESS RELEASE

Bank Al-Maghrib and Bank of Russia sign a Memorandum of Understanding

Rabat, September 27, 2021

Bank Al-Maghrib and Bank of Russia (Central Bank of the Russian Federation) have signed a memorandum of understanding (MoU) aimed at improving and strengthening cooperation between the two Institutions.

The Memorandum of Understanding covers the exchange of information and expertise in several areas, namely:

- Developing and implementing monetary policy;
- Macroprudential policy and safeguarding financial stability;
- Developing systems and means of payment;
- Developing and implementing financial inclusion strategies;
- Anti-money laundering and countering the financing of terrorism.

The Memorandum was signed by Mr Abdellatif Jouahri, Wali of Bank Al-Maghrib and Mrs Elvira Nabiullina, Governor of Bank of Russia.

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