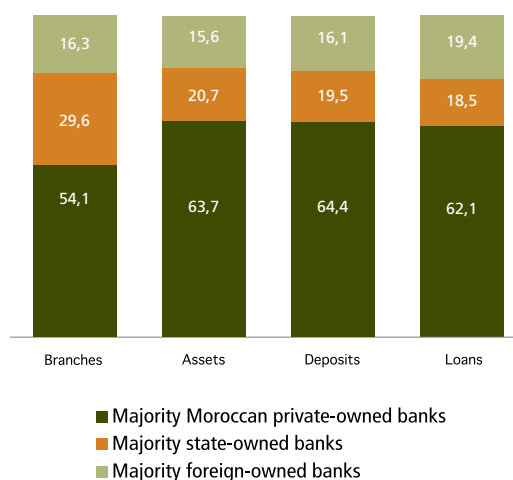


1 Banking system indicators

Structure of the banking system

Number of credit institutions and similar entities	June, 2021
Banks	24
including participative banks	5
including participatory windows	3
Finance companies	27
Consumer loan companies	12
Leasing companies	7
Real-estate companies	2
Surety companies	1
Factoring companies	3
Other companies	3
Offshore banks	6
Microcredit associations	12
Funds transfer companies	19
Other institutions	2
Total	91

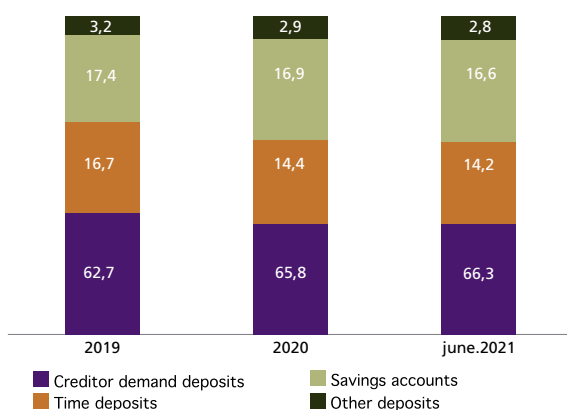
Banks ownership's concentration (in %)



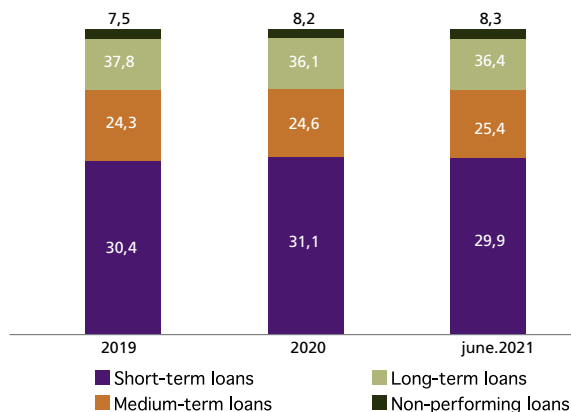
Network

	June, 2021	December, 2020	December, 2019
Number of banking branches	6 331	6 356	6 406
Number of branches' inhabitants	5 707	5 655	5 500

Structure of deposits (in %)



Structure of loans by term (in %)



■ ■ ■ BANKS ACTIVITY INDICATORS

<i>In billion of dirhams</i>	june, 2021	december, 2020	june, 2020	december, 2019	"June, 2021 / June, 2020
Total of assets	1 542	1 491	1 485	1 415	3,8%
Share of the three first banks in the total of assets	62,5%	62,9%	63,6%	63,3%	-1,7%
Customers' deposits	1033	1003	974	955	6,1%
Share of the three first banks in the total of customers' deposits	63,6%	63,7%	63,9%	64%	-0,5%
Gross non-performing loans	83,1	79,8	76,8	70,0	8,2%
Non-performing loans' rate	8,3%	8,2%	8,0%	7,5%	4,1%
NPL's coverage ratio	69%	69%	68%	69%	0,4%

■ ■ ■ BANKS PROFITABILITY INDICATORS

<i>In billion of dirhams</i>	june, 2021	december, 2020	june, 2020	december, 2019	"June, 2021 / June, 2020
NBI	27,9	49,5	26,5	49,5	5,5%
GOI	16,9	26,7	14,6	25,5	15,4%
Net income	8,8	6,8	4,0	12,0	120,5%
Average operating ratio	44,6%	50%	45,7%	50,2%	-2,5%
Average yield of assets	4,16%	4,12%	4,49%	4,42%	-7,3%
Average cost of liabilities	1,03%	1,21%	1,23%	1,33%	-15,9%
Overall intermediation margin	3,13%	2,90%	3,26%	3,09%	-4,1%
ROA (1)	1,2%	0,5%	0,6%	0,9%	97,0%
ROE (2)	12,2%	4,8%	5,6%	9,4%	117,4%

(1) ROA = Net income / Average of assets

(2) ROE = Net income / Average of equity

FINANCE COMPANIES ACTIVITY INDICATORS

<i>In billion of dirhams</i>	June, 2021	December, 2020	June, 2020	December, 2019	"June, 2021 / June, 2020
Equity capital	12,1	12,5	12,4	11,2	-2,1%
Total of assets	121,6	120,6	119,7	122,5	1,6%
Including consumer loans companies	61,5	59,0	57,6	58,6	6,8%
Including leasing companies	49,3	49,9	50,7	52,1	-2,7%
Share of the three first consumer loans companies	61%	60%	62%	61%	-1,5%
Non-performing loans' rate	12,3%	11,8%	11,1%	9,9%	11,1%
Including consumer loans companies	12,9%	12,7%	12,9%	10,2%	0,1%
Including leasing companies	11,4%	10,9%	10,8%	9,7%	6,0%
NPL's coverage ratio	71%	70%	68%	72%	3,1%
Including consumer loans companies	74%	72%	69%	76%	6,8%
Including leasing companies	67%	67%	67%	68%	-0,3%

Excluding the data of payment means management companies

FINANCE COMPANIES PROFITABILITY INDICATORS

<i>In billion of dirhams</i>	June, 2021	December, 2020	June, 2020	December, 2019	June, 2021 / June, 2020 (in %)
NBI	3,0	5,4	2,7	5,7	9,9%
Including consumer loans companies	1,9	3,4	1,7	3,6	13,4%
Including leasing companies	0,7	1,3	0,7	1,4	6,5%
GOI	1,9	3,3	1,8	3,6	8,5%
Including consumer loans companies	1,2	2,0	1,0	2,1	11,9%
Including leasing companies	0,5	0,9	0,5	1,1	5,9%
Net income	0,8	0,2	0,1	1,5	464,6%
Including consumer loans companies	0,4	-0,1	0,0	1,0	16 163,1%
Including leasing companies	0,2	0,1	0,0	0,4	468,7%
Gross operating income	36%	40%	36%	38%	-0,6%
Including consumer loans companies	40%	42%	39%	41%	3,1%
Including leasing companies	24%	30%	27%	27%	-9,5%
ROA	1,4%	0,1%	0,2%	1,3%	600,0%
Including consumer loans companies	1,4%	-0,2%	0,02%	1,6%	6 900,0%
Including leasing companies	0,9%	0,2%	0,2%	0,7%	350,0%
ROE	13,6%	1,4%	2,3%	13,7%	491,3%
Including consumer loans companies	13,0%	-1,5%	0,1%	15,2%	12 900,0%
Including leasing companies	11,6%	2,9%	2,1%	10,6%	452,4%

Excluding the data of payment means management companies

■ ■ ■ OFFSHORE BANKS ACTIVITY INDICATORS

<i>In billion of dirhams</i>	june, 2021	december, 2020	june, 2020	december, 2019	"June, 2021/ June, 2020
Equity capital	0,69	0,70	0,61	0,60	12,8%
Total assets	41,0	38,2	47,2	42,3	-13,1%
Outstanding amount of loans	17,7	16,9	18,7	17,9	-5,4%
Customers deposits	11,2	9,3	9,8	8,8	13,8%

■ ■ ■ ASSOCIATIONS INDICATORS

<i>In billion of dirhams</i>	june, 2021	december, 2020	june, 2020	december, 2019	"June, 2021/ June, 2020
Total assets	8,9	8,6	8,4	8,1	5,7%
Net outstanding amount of loans	8,6	8,1	7,5	7,5	14,4%
Non-performing loans' rate	12,1%	8,3%	9,0%	3,1%	34,6%
Net income	0,02	-0,24	-0,25	0,21	106,3%