

PRESS RELEASE

Bank Al-Maghrib launches the formulation process of a policy dedicated to the economic empowerment of rural women

Rabat, March 8th, 2022

As part of its initiatives to promote financial inclusion, Bank Al-Maghrib launches the process of formulating a policy dedicated to the economic empowerment of rural women, in collaboration with the European Bank for Reconstruction and Development (EBRD).

This process follows an exhaustive analysis of the socioeconomic situation of rural women in Morocco, carried out by Bank Al-Maghrib, with the support of the Alliance for Financial Inclusion (AFI) and the international academic institution Fletcher School.

The project is currently in the formulation stage, which aims at developing a national policy focused on the needs and aspirations of rural women. In this respect, Bank Al-Maghrib organized, on March 8, 2022 in Rabat with the support of AFI and EBRD, a first workshop bringing together public and private actors of the financial inclusion ecosystem (Ministries, public institutions and agencies, professional associations and civil society associations).

The activities of this workshop enabled to:

- o Establish the current state of financial and economic inclusion of rural women;
- o Identify the challenges to be met and the policy to be put in place;
- o Identify the potential pillars for the economic empowerment of rural women;
- o Decide on the approach to take for the next stages of the project.

This event is a first meeting with the different actors involved. Other meetings will be scheduled in order to develop concrete measures to promote the economic empowerment of rural women.

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