



Bank Al-Maghrif quarterly survey on lending rates Q1-2022

The results of Bank Al-Maghrif's survey on lending rates for the first quarter of 2022 show a decrease of the overall weighted average rate from 4.44 percent in Q4-2021 to 4.28 percent in Q1-2022, after a quarterly increase by 9 basis points in Q4-2021.

By economic purpose, the rates were 3.90 percent for cash facilities, 4.30 percent for equipment loans, 4.60 for real estate loans and 6.50 percent for consumer loans.

By institutional sector, the rates on loans granted to **individuals** and to non-financial corporates respectively stood at 5.23 percent and 4 percent. For private non-financial companies, the rate reached 4.02 percent, with 3.65 percent for large companies (LCs) and 4.85 percent for very small, small and medium-sized enterprises (VSMEs).

Lending rates (percent)

	Q1-21	Q2-21	Q3-21	Q4-21	Q1-22
Overall	4.45	4.32	4.35	4.44	4.28
By economic purpose					
Accounts receivable and cash advances	4.08	4.00	4.00	4.11	3.90
Equipment loans	4.42	4.10	4.79	4.56	4.30
Real estate loans	4.74	4.52	4.72	4.82	4.60
Individual consumer loans	6.50	6.64	6.51	6.47	6.50
By institutional sector					
Individuals	5.19	5.19	5.20	5.16	5.23
non-financial Corporates	4.23	4.04	4.17	4.26	4.00
Private non-financial companies	4.25	4.06	4.20	4.30	4.02
VSMEs	4.89	4.83	4.98	4.88	4.85
LCs	3.89	3.71	3.83	4.01	3.65