

PRESS RELEASE

Establishment of the “Morocco Fintech Center” Association

Rabat, January 15, 2025

The founding members of the Morocco Fintech Center (MFC), as mentioned below, held the constituent general meeting of the association on January 15, 2025, at the headquarters of Bank Al-Maghrib in Rabat :

- Ministry of Economy and Finance, represented by Mrs. Nadia Fettah Alaoui ;
- Ministry of Digital Transition and Reform of the Administration, represented by Mrs. Amal El Fallah Seghrouchni ;
- Bank Al-Maghrib, represented by Mr Abdellatif Jouahri ;
- Moroccan Capital Market Authority, represented by Mrs. Nezha Hayat ;
- Supervisory Authority for Insurance and Social Welfare, represented by Mr Abderrahim Chaffai ;
- Mohammed VI Investment Fund, represented by Mr. Badr Belkadi ;
- TAMWILCOM, represented by Mr Hicham Zanati Serghini ;
- Agency for Digital Development, represented by Mr. Sidi Mohammed Drissi Melyani ;
- Al Akhawayn University, represented by Mr. Amine Bensaid ;
- University Mohammed VI Polytechnic, represented by Mr. Khalid Baddou ;
- Attijariwafa Bank, represented by Mr. Mohamed El Kettani ;
- Banque Centrale Populaire, represented by Mrs. Naziha Belkeziz ;
- Bank of Africa, represented by Mr. Mounir Kabbaj ;
- CDG Invest, represented by Mr. Yassine Haddaoui ;
- HPS, represented by Mr. Mohamed Horani.

The general assembly approved the possibility for other organizations to join the association.

The MFC aims to establish a common desk for Fintechs, support their development through mentoring, incubation, acceleration, and skills development programs, and facilitate their understanding of the regulatory environment as well as access to financing. It is also committed to promoting a collaborative fintech ecosystem that fosters partnerships and networking opportunities while encouraging research and development in financial innovation.

On the same day, the members convened the inaugural meeting of the MFC Board of directors chaired by Mr. Abdellatif Jouahri, Governor of Bank Al-Maghrib. The Board appointed Mr Mustapha Lahlali as Executive Director and designated representatives to serve on the Monitoring Committee tasked with assisting the Executive in fulfilling his missions. Furthermore, the Board deliberated on the association's priority actions, approved the budget, and determined the members' contributions.

Board members have committed to joining forces to accelerate the development of a national fintech ecosystem that is open to the regional and international environment.

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