



PRESS RELEASE

5th Annual Follow-Up Meeting of Anti-Corruption Agreement in the Financial Sector

Rabat, June 11th, 2025

The National Authority for Probity, Prevention, and Fight against Corruption (INPPPLC) and the three financial sector authorities, Bank Al-Maghrib, the Moroccan Capital Market Authority (AMMC), and the Supervisory Authority of Insurance and Social Welfare (ACAPS), held, on June 11th, 2025, their fifth annual high-level meeting under the Cooperation Agreement in the field of prevention and fight against corruption in this sector, signed between the four institutions in November 2019.

The meeting served as an opportunity to review the implementation of the Agreement during the 2024–2025 period and to endorse the roadmap for the forthcoming 2025–2026 term. It also provided a forum to deliberate on recent developments in the prevention and fight against corruption, at both the national and international levels.

Over the past period, several initiatives have been undertaken to support the sector's efforts in preventing and combating corruption. To this end, seminars and training sessions were conducted for more than 1,600 executives and managers from financial sector authorities and institutions, focusing on key themes related to anti-corruption. Furthermore, collaboration was established with the Moroccan Foundation for Financial Education (FMEF) to enhance the expertise of its trainers in the areas of integrity and corruption prevention.

Additionally, knowledge-sharing activities have been sustained, both among the four signatory authorities and with pertinent stakeholders. Notably, a seminar on corruption risk management was held, bringing together over 80 participants representing the banking, insurance, and capital market sectors. Exchange workshops were also organized around priority topics, such as gift policies, conflicts of interests management, and the implementation of anti-corruption training programs.

In parallel, the corruption risks assessment project in the insurance sector, carried out in collaboration with experts from the United Nations, was launched and is currently being finalized. The initial findings of this project were presented during this fifth meeting. A similar project has been launched in the capital market sector and is expected to be completed by 2026.

Regarding the 2025-2026 roadmap, cooperation efforts will revolve around the continuous strengthening of skills and the culture of integrity and active participation in awareness and experience-sharing initiatives. Efforts will also focus on implementing action plans resulting from corruption risks mapping and defining relevant frameworks to manage these risks, in the insurance and capital markets sectors, as it has been done in the banking sector.

Finally, the four institutions reaffirmed their commitment to pursuing and strengthening this dynamic of inter-institutional cooperation in the financial sector, and to carry out a self-assessment of the terms of the convention and the modalities of its implementation (six years after its adoption in 2019) with a view to adapting them to changes in the national and international contexts and to the challenges of the sector. The financial sector authorities also undertake to actively support the INPPPLC in its sectoral approach, with the aim of creating a national dynamic and an inter-sectoral ripple effect.