PRESS RELEASE

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EIB Global and Bank Al-Maghrib, Morocco's central bank, partner for a greener, more climate-resilient financial sector

- **EIB Advisory will support Bank Al-Maghrib in strengthening the regulatory and supervisory frameworks for climate-related risks.**
- **Collaboration helps Morocco's banking sector better manage climate risks and identify opportunities for green finance.**
- **Support is provided through the Greening Financial Systems Programme, financed by Germany and Luxembourg in coordination with the NDC Partnership.**

The European Investment Bank's international development arm, EIB Global, and Morocco's central bank, Bank Al-Maghrib, have signed a cooperation agreement to strengthen the ability of Morocco's financial sector to assess and manage climate-related risks and boost green finance.

Under the agreement, EIB Global will provide technical assistance to help Bank Al-Maghrib further develop its climate-related supervisory practices and tools, including climate-risk assessment and stress testing, while strengthening the capacity of its teams. The support is provided through the Greening Financial Systems (GFS) technical assistance programme, financed by Germany and Luxembourg through the Greening Financial Systems Fund (GFS Fund), in close coordination with the NDC Partnership.

The cooperation was formalised today in Rabat with a signing by M. Abdellatif Jouahri, Governor of Bank Al-Maghrib, and M. Adrien de Bassompierre, Head of the EIB Representation in Morocco, in the presence of M. Stefan Bantle, Chargé d'Affaires a.i. of the Embassy of the Federal Republic of Germany in Morocco.

The programme will combine technical expertise, tailored training and international peer learning, including exchanges with European central banks and supervisory authorities. It will support Bank Al-Maghrib in aligning with international good practices and completing practical regulatory and supervisory approaches adapted to the Moroccan financial sector.

Abdellatif Jouahri, Wali of Bank Al-Maghrib, said: "Bank Al-Maghrib has been at the forefront of integrating climate-related risks into its banking supervisory framework, progressively adapting its regulatory framework and prudential practices. The partnership we are formalising today with the European Investment Bank will allow us to take this work a step further, strengthening the alignment of our tools and capabilities with international best practices while tailoring them to the specific characteristics of our economy and financial sector."

Adrien de Bassompierre, Head of the EIB Representation in Morocco, said: "A successful green transition requires a financial sector that can both manage climate-related risks and channel more investment towards sustainable activities. As the EU climate bank and a longstanding partner of Morocco, the EIB is proud to join forces with Bank Al-Maghrib to strengthen these foundations. This cooperation will help Morocco's financial sector better accompany businesses, including SMEs, and contribute to a more resilient, competitive and sustainable economy. We are grateful to Germany and Luxembourg, whose support to the Greening Financial Systems Fund has made this important partnership possible."

Stefan Bantle, Chargé d'Affaires a.i. of the Embassy of the Federal Republic of Germany in Morocco, said: "For more than a decade, Germany and Morocco have worked closely together on climate action. The GFS programme reflects the strategic vision behind this partnership: our shared objective is to strengthen the resilience of financial systems to the shocks of climate change. I congratulate Bank Al-Maghrib and the EIB on joining forces to advance this important goal."

The GFS Programme supports the transition towards greener, more climate-resilient financial systems in selected countries by helping central banks, supervisors and financial institutions better assess and address climate-related risks and create the conditions for greater green investment.

Morocco now joins Albania, Armenia, Bosnia and Herzegovina, Ethiopia, Georgia, Jordan, Kenya, Nigeria, North Macedonia, Rwanda, Uganda and Vietnam in receiving support under the GFS TA programme.

Background information

EIB Group

The European Investment Bank (EIB) Group is the financing arm of the European Union, owned by the 27 Member States, and one of the largest multilateral development banks in the world. In 2025, the EIB Group signed €100 billion in new financing and advisory services for over 870 high-impact projects under eight core priorities that support EU policy objectives: climate action and the environment, digitalisation and technological innovation, security and defence, territorial cohesion, agriculture and the bioeconomy, social infrastructure, strong global partnerships and the savings and investments union. Beyond long-term loans for large infrastructure, the EIB Group crowds in private investment for high-risk innovative projects and businesses, with a growing role in Europe's markets for venture debt, venture capital, guarantees and securitisations.

EIB Global is the EIB Group's specialised arm devoted to increasing the impact of international win-win partnerships and development finance, and a key partner of Team Europe and the Global Gateway strategy. EIB Global brings the EIB Group closer to people, companies and institutions through its offices across the world.

A partner of Morocco since 1979, the EIB has mobilised over €12 billion for transformative projects contributing to the Kingdom's sustainable development. Its financing focuses on essential infrastructure, including water and sanitation, energy, transport, education and health, as well as support for the private sector.

Photos of the EIB Group's representatives and headquarters, logo files and video B-roll for media use are available here.

For more information on EIB activities in Morocco: www.eib.org/en/projects/country/morocco

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